

BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FOR
TEMPORARY FINANCING OF A CAPITAL EXPENDITURE

BE IT ENACTED AND IT IS HEREBY ENACTED that the Reeve and the
Clerk-Treasurer are hereby authorized to borrow money from the
Bank of Nova Scotia to cover temporary financing of a capital
expenditure of a water main in the Village of Cobden.

The maximum amount authorized to be borrowed shall not exceed
\$35,000.00.

Read a first time this *FOURTH* day of January, 1972.

Read a second time this *FOURTH* day of January, 1972

Read a third time and finally passed this *FOURTH* day of January, 1972.

REEVE
Jerry Millay

CLERK - TREASURER
J.B. [Signature]